

SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

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| In the Matter of the Application of |) | Application No. C-257 |
| Keystone-Arthur Telephone Company, |) | |
| Keystone, Nebraska, for a Certificate |) | |
| of Convenience and Necessity and for |) | GRANTED |
| authority to borrow funds, to issue and |) | |
| deliver notes and security instruments |) | |
| on its properties therefor. |) | Entered: July 20, 1982 |

APPEARANCES: For the applicant
J. A. Lane, Attorney
P.O. Box 119
Ogallala, Nebraska

OPINION AND FINDINGS

BY THE COMMISSION:

By its application filed May 12, 1982, the Keystone-Arthur Telephone Company, Keystone, Nebraska seeks a Certificate of Convenience and Necessity and for authority to borrow funds, to issue and deliver notes and security instruments on its properties therefor.

Notice of the filing of the application was published pursuant to the provisions of the Commission's Rules and Regulations. No protest to the application was filed.

Pursuant to notice required by law, public hearing was held on the application on July 6, 1982, at 8:00 a.m. in the Commission Hearing Room, Lincoln, Nebraska with appearance as set forth above.

Upon consideration of the application, the evidence adduced at the hearing and being fully advised, the Commission is of the opinion and finds that:

1. Applicant is a corporation organized and existing under the laws of the State of Nebraska with its principal place of business at Keystone, Nebraska. It is engaged in the telephone business as a common carrier and furnishes dial telephone service to approximately 375 subscribers through exchanges at Keystone and Leymone, Nebraska.

2. Applicant has prepared a plan of service improvements which includes upgrading its exchanges to all one party service, new digital central office equipment, extending service to new subscribers and the refinancing of existing indebtedness.

3. In order to provide funds for the proposed service improvements applicant has secured a loan from the Rural Electrification Administration in the amount of \$1,950,000. The proposed loan is to be repaid in thirty-five years with interest at 2% per annum. The details of the proposed loan are fully set forth in the Telephone Loan Contract, Mortgage and Mortgage Note, copies of which were introduced in evidence and are incorporated herein by reference.

4. Applicant also seeks a Certificate of Convenience and Necessity to serve the area it is presently serving as reflected by maps on file with the Commission.

5. The application is fair and reasonable, is in the public interest and should be granted.

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ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-257 be and it is hereby granted and the Keystone-Arthur Telephone Company be and it is hereby authorized to borrow up to \$1,950,000 from the Rural Electrification Administration under the terms and conditions set forth in the Opinion and Findings herein.

IT IS FURTHER ORDERED that this order be and it is hereby made the Commission's Official Certificate of Convenience and Necessity to serve the area set forth on maps on file with the Commission.

MADE AND ENTERED at Lincoln, Nebraska, this 20th day of July, 1982.

NEBRASKA PUBLIC SERVICE COMMISSION

Harold D. Simpson
Chairman

ATTEST:

COMMISSIONERS CONCURRING:

Duane D. Goy

Terence L. Kulucet
Executive Secretary