

SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application of
Nebraska Central Telephone Company,
Gibbon, Nebraska, for authority to
adjust its rates and charges for tele-
phone service. }

Application No. C-122

SUPPLEMENTAL ORDER

Entered: November 30, 1982

OPINION AND FINDINGS

BY THE COMMISSION:

Applicant, Nebraska Central Telephone Company, Gibbon, Nebraska, has moved to have this case reopened so that the Commission can express its ruling on the determination of its tax expenses. The motion to reopen this case for that sole purpose is sustained.

Upon further consideration of the application and applicant's motion and being fully advised, the Commission is of the opinion and finds that based upon the filing and the record in this case the applicant should be authorized and ordered to use a normalization method of accounting consistent with IRS regulations and the Economic Recovery Tax Act of 1981 (ERTA) for purposes of establishing tax expense and depreciation expense for ratemaking purposes and for reflecting operating results in its regulated books of account. It is further found, based upon the filing and the record, that the rates and tariffs currently on file reflect the use of an appropriate normalization method of accounting for Sec. 167 (1) (3) (A) property.

ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that based upon the filing and the record in application No. C-122 the Nebraska Central Telephone Company be and it is hereby authorized and ordered to use a normalization method of accounting consistent with the IRS regulations and the Economic Recovery Tax Act of 1981 (ERTA) for purposes of establishing tax expense and depreciation expense for ratemaking purposes and for reflecting operating results in its regulated books of account. It is further found, based upon the filing and the record, that the rates and tariffs currently on file reflect the use of an appropriate normalization method of accounting for Sec. 167 (1) (3) (A) property.

IT IS FURTHER ORDERED that this order hereby incorporates, as if fully rewritten herein, the Opinion, Findings and Order entered September 22, 1982.

MADE AND ENTERED at Lincoln, Nebraska, this 30th day of November, 1982.

NEBRASKA PUBLIC SERVICE COMMISSION

Harold D. Simpson
Chairman

ATTEST:

Terence L. Kubacki
Executive Secretary

COMMISSIONERS CONCURRING:

Duane D. Gay