BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the matter of the application) of Consolidated Telephone Company,)
Lincoln, Nebraska and Bingham)
Telephone Company, Bingham, Neb-)
raska, for a Certificate of Public)
Convenience for the Sale of the)
Assets of Bingham Telephone Com-)
pany to Consolidated Telephone)
Company.

Application No. C-92

GRANTED

Entered: February 3, 1981

APPEARANCES: For the applicant Larry Carstenson, Attorney Aurora, Nebraska

OPINION AND FINDINGS

BY THE COMMISSION:

By its application filed October 27, 1980, the Consolidated Telephone Company, Lincoln, Nebraska and Bingham Telephone Company, Bingham, Nebraska, seek a certificate of public convenience for approval of the sale of the assets of Bingham Telephone Company to Consolidated Telephone Company.

Notice of the filing of this application was published pursuant to the provisions of the Commissions Rules and Regulations. No protest to the granting of this application was filed.

Pursuant to notice required by law, public hearing was held on the application on January 2, 1981 at 8:00 a.m. in the Commission Hearing Room, Lincoln, Nebraska with appearances set forth above.

Upon consideration of this application the Commission is of the opinion and finds:

- 1. That Consolidated Telephone Company is a corporation duly organized and existing under and by virtue of the laws of the State of Nebraska with its principal place of business in Lincoln, Nebraska.
- 2. That Bingham Telephone Company is a non-profit corporation duly organized and existing under and by virtue of the laws of the State of Nebraska with its principal place of business in Bingham, Nebraska, and is the sole owner and operator of the telephone assets in Bingham, Nebraska, and the adjacent rural territory, and of a franchise for its operation in said territory.
- 3. That Bingham Telephone Company has agreed to sell and Consolidated Telephone Company has agreed to buy all the assets of Bingham Telephone Company, except cash, money and accounts receivable, free and clear of all encumberance, for the sum of ten thousand dollars (\$10,000), subject to the mutual promises, agreements, terms and conditions set forth in the agreement for sale of telephone company.
- 4. Consolidated Telephone Company will modernize and rebuild facilities presently serving the subscribers of Bingham Telephone company to provide one and two party buried lines for customers, including rural customers.
- 5. That the Bingham exchange will be merged with and become a part of the Hyannis exchange of the Consolidated Telephone Company, and will be subject to the Hyannis exchange tariff in accordance with the terms of the agreement for sale of telephone company.
- 6. That the proposed sale of assets of Bingham Telephone Company is to the advantage of all persons to whom service is to be rendered.

Application No. C-92

Page two

7. That the application is fair and reasonable, is in the public interest and should be granted.

ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-92 be and it is hereby granted and the Bingham Telephone Company be and it is hereby authorized to sell the assets of Bingham Telephone Company to Consolidated Telephone Company as set forth in the Opinion and Findings herein.

IT IS FURTHER ORDERED that Consolidated Telephone Company, file with this Commission, maps of the entire territory of the Hyannis exchange upon completion of the addition of the Bingham Telephone Company to the exchange.

MADE AND ENTERED at Lincoln, Nebraska, this 3rd day of February, 1981.

NEBRASKA PUBLIC SERVICE COMMISSION

Chairman

ATTEST:

COMMISSIONERS CONCURRING:

Secretary