

SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application  
of Arapahoe Telephone Company,  
Arapahoe, Nebraska, for authori-  
zation to borrow funds and issue  
securities.

) Application No. C-76

) GRANTED

) Entered: November 3, 1980

APPEARANCES: For the applicant  
Ward C. Urbom, Attorney  
513 Nebraska Avenue  
Arapahoe, Nebraska

OPINION AND FINDINGS

BY THE COMMISSION:

By its application filed September 24, 1980, the Arapahoe Telephone Company, Arapahoe, Nebraska seeks authority to borrow funds and issue securities.

Notice of the filing of the application was published pursuant to the provisions of the Commission's Rules and Regulations. No protest to the application was filed.

Pursuant to notice required by law, public hearing was held on the application on November 3, 1980, at 8:15 a.m., in the Commission Hearing Room, Lincoln, Nebraska with appearances as set forth above.

Upon consideration of the application, the evidence adduced at the hearing and being fully advised, the Commission is of the opinion and finds that:

1. Applicant is a corporation organized and existing under the laws of the State of Nebraska with its principal place of business at Arapahoe, Nebraska. It is engaged in the telephone business as a common carrier serving approximately 1,076 subscribers through exchanges at Arapahoe, Hendley and Holbrook, Nebraska.
2. Applicant is engaged in a service improvement program which will include the provision of all one party buried service and digital central office equipment for all of its subscribers. In order to finance these service improvements applicant has obtained a \$1,862,000.00 loan from the Rural Telephone Bank.
3. Because of increases in costs of contracts for central office equipment and outside plant above that originally budgeted, applicant will require additional loan funds in the amount of \$396,900.00. The terms of the proposed loan are set forth in Telephone Loan Contract Amendment and Mortgage Note, copies of which were attached to the application and are incorporated herein by reference.
4. The application is fair and reasonable, is in the public interest and should be granted.

ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-76 be and it is hereby granted and the Arapahoe Telephone Company be and it is hereby authorized to borrow up to \$396,900.00 from the Rural Telephone Bank under the terms and conditions set forth in the Opinion and Findings herein.

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MADE AND ENTERED at Lincoln, Nebraska, this 3rd day of November, 1980.

NEBRASKA PUBLIC SERVICE COMMISSION

*Herold D. Simpson*  
Chairman

ATTEST:

COMMISSIONERS CONCURRING:

*Duane D. Gay*

*Tenence L. Kulicet*  
Secretary