SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application of Bernard L. Paden and Leona K. Paden Buyers and R. G. Deardorff and Maxine Deardorff Sellers of Fremont and Stanton, Nebraska, for authority and approval to purchase, sell and transfer all of the issued and outstanding shares of Stanton Telephone Co., Inc., a Nebraska Corporation.

Application No. C-70

GRANTED

Entered: November 3, 1980

APPEARANCES: For the applicants

John W. Hummel, Attorney

1615 17th Avenue

Central City, Nebraska

For the Commission

Hal Hasselbalch, Attorney 301 Centennial Mall South

Lincoln, Nebraska

OPINION AND FINDINGS

BY THE COMMISSION:

By joint application filed August 29, 1980, Bernard L. Paden and Leona K. Paden, Buyers and R. G. Deardorff and Maxine Deardorff, Sellers seek authority and approval to purchase, sell and transfer all of the issued and outstanding shares of Stanton Telephone Company, Inc.

Notice of the filing of the application was published pursuant to the provisions of the Commission's Rules and Regulations. No protest to the application was filed.

Pursuant to notice required by law public hearing was held on the application on October 29, 1980 at 11:00 a.m. in the Court House, Stanton, Nebraska with appearances as set forth above.

Upon consideration of the application, the evidence adduced at the hearing and being fully advised, the Commission is of the opinion and finds that:

- 1. Bernard L. and Leona K. Paden are husband and wife who reside at Fremont, Nebraska. Mr. Paden has been engaged in the construction business since 1946, and for the past 15 years has had experience in the construction and installation of telephone outside plant.
- 2. Stanton Telephone Company, Inc. is a Nebraska Corporation with its principal place of business at Stanton, Nebraska. It is engaged in the telephone business as a common carrier serving approximately 1,000 subscribers through an exchange at Stanton, Nebraska.
- 3. The capital stock of Stanton Telephone Company, Inc. consists of 460 shares of common stock which are owned by R. G. (450 shares) and Maxine (10 shares) Deardorff, husband and wife.
- 4. The Padens and the Deardorffs have entered into a contract providing for the purchase by the Padens of all of the common stock of Stanton Telephone Company owned by the Deardorffs, subject to the approval of this Commission.
- 5. The Paden's son will be employed as manager of the day to day operations of the company, and in addition, the sellers have agreed to provide consultation throughout 1981 as necessary.

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- 6. An engineer and an accountant testified that the telephone company would be able to continue with and complete the service improvement program which has been previously authorized by the Commission, without significant change, and the purchasers have indicated that they intend to proceed with the service improvement program as expeditiously as possible.
- 7. The application is fair and reasonable, is in the public interest and should be granted.

ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-70 be and it is hereby granted and Bernard L. Paden and Leona K. Paden be and they are hereby authorized to acquire the Common Stock of Stanton Telephone Company, Inc. owned by R. G. Deardorff and Maxine Deardorff.

IT IS FURTHER ORDERED that this order be and it is hereby made the Commission's Official Certificate of Public Convenience and Necessity to the buyers to acquire the shares of stock as proposed herein.

MADE AND ENTERED at Lincoln, Nebraska, this 3rd day of November, 1980.

NEBRASKA PUBLIC SERVICE COMMISSION

Chairmar

ATTEST:

COMMISSIONERS CONCURRING:

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