

SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application of)	Application No. C-61
Benkelman Telephone Company, Inc.,)	
Benkelman, Nebraska, for authority)	GRANTED
to borrow the sum of \$708,000 and)	
execute and deliver mortgage note)	
therefor.)	Entered: September 16, 1980

APPEARANCES: For the applicant
Ross D. Druliner, Jr.
Benkelman, Nebraska 69021

OPINION AND FINDINGS

BY THE COMMISSION:

By its application filed August 13, 1980, the Benkelman Telephone Company, Inc., Benkelman, Nebraska seeks approval of a loan from the Rural Electrification Administration.

Notice of the filing of the application was published pursuant to the Commission's Rules and Regulations. No protest to the application was filed.

Pursuant to notice required by law, public hearing was held on the application on September 16, 1980 at 8:30 a.m. in the Commission Hearing Room, Lincoln, Nebraska. Since no protests were filed, the hearing was conducted under the Commission's modified procedure.

Upon consideration of the application, the affidavits of witnesses, the exhibits submitted, and being fully advised, the Commission is of the opinion and finds that:

1. Applicant is a corporation organized and existing under the laws of the State of Nebraska with its principal place of business at Benkelman, Nebraska. It is engaged in the telephone business as a common carrier and furnishes telephone service to approximately 1,103 subscribers through an exchange at Benkelman, Nebraska.
2. Applicant was authorized on May 31, 1977, in Application 32138 to borrow \$2,313,000 from the United States of America through the Rural Electrification Administration, Washington, D. C., for the purpose of improving and upgrading telephone service and plant.
3. The subject of this application is for the Applicant to borrow an additional \$708,000 from the United States of America, through the Rural Electrification Administration, to complete or pay the total cost of the Company's plan for upgrading and improving telephone service. The debt will bear interest at a rate of 2% per annum. The terms and conditions of the proposed loan are more fully set forth in the Telephone Loan Contract Agreement attached to this application and incorporated herein by reference.
4. The application is fair and reasonable, is in the public interest, and should be granted.

ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-61 be and it is hereby granted and the Benkelman Telephone Company, Inc. be and it is hereby authorized to borrow up to \$708,000 from the Rural Electrification Administration under the terms and conditions set forth in the Opinion and Findings herein.

SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

Application No. C-61

Page two

MADE AND ENTERED at Lincoln, Nebraska, this 16th day of September, 1980.

NEBRASKA PUBLIC SERVICE COMMISSION

Harold D. Simpson
Chairman

ATTEST:

COMMISSIONERS CONCURRING:

Terrence L. Kubiczek
Secretary