

SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application of)	Application No. C-49
Eustis Telephone Exchange, Eustis,)	
Nebraska, for authority to issue)	GRANTED
and deliver notes to finance improve-)	
ments.)	Entered: October 21, 1980

APPEARANCES: For the applicant
J. A. Lane, Attorney
P.O. Box 119
Ogallala, Nebraska

OPINION AND FINDINGS

BY THE COMMISSION:

By its application filed July 22, 1980, the Eustis Telephone Exchange, Inc., Eustis, Nebraska seeks authority to issue and deliver notes to finance improvements.

Notice of the filing of the application was published pursuant to the provisions of the Commission's Rules and Regulations. No protest to the application was filed.

Pursuant to notice required by law, public hearing was held on the application on September 16, 1980, at 8:30 a.m. in the Commission Hearing Room, Lincoln, Nebraska with appearance as set forth above.

Upon consideration of the application, the evidence adduced at the hearing and being fully advised, the Commission is of the opinion and finds that:

1. Applicant is a corporation organized and existing under the laws of the State of Nebraska with its principal place of business at Eustis, Nebraska. It is engaged in the telephone business as a common carrier and furnishes telephone service to approximately 400 subscribers through an exchange at Eustis, Nebraska.

2. Applicant proposes a service improvement program which will include the replacement of overhead lines with buried cable and the replacement of the central office equipment. The estimated cost of the buried cable and central office equipment is \$100,000.

3. In order to finance the proposed construction, applicant has secured a loan from GTE Automatic Electric, Inc., in the principal amount of \$100,000. The loan is to be repaid in 240 substantially equal monthly installments. Interest on the final note is to be 1 3/4% above the latest General Telephone bond interest. The terms and conditions of the proposed loan are more fully set forth in the Long Term Financing Agreement, a copy of which is attached to the application and incorporated herein by reference.

4. The application is fair and reasonable, is in the public interest and should be granted.

ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-49 be and it is hereby granted and the Eustis Telephone Exchange, Inc., Eustis, Nebraska be and it is hereby authorized to borrow up to \$100,000 from GTE Automatic Electric, Inc. under the terms and conditions set forth in the Opinion and Findings herein.

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MADE AND ENTERED at Lincoln, Nebraska, this 21st day of October, 1980.

NEBRASKA PUBLIC SERVICE COMMISSION

Harold D. Simpson

Chairman

ATTEST:

COMMISSIONERS CONCURRING:

Juane D. Gay

Terence L. Kuback

Secretary