

SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

|                                       |                          |
|---------------------------------------|--------------------------|
| In the Matter of the Application of ) | Application No. C-41     |
| Cozad Telephone Company, Cozad, )     |                          |
| Nebraska, for authority to issue )    | GRANTED                  |
| securities and borrow funds from )    |                          |
| the Rural Telephone Bank and the )    |                          |
| United States of America. )           | Entered: August 12, 1980 |

APPEARANCES: For the applicant  
Bert L. Overcash, Attorney  
1500 Sharp Building  
Lincoln, Nebraska

OPINION AND FINDINGS

BY THE COMMISSION:

By its application filed July 3, 1980, the Cozad Telephone Company, Cozad, Nebraska, seeks approval of a loan from the Rural Electrification Administration.

Notice of the filing of the application was published pursuant to the provisions of the Commission's Rules and Regulations. No protest to the application was filed.

Pursuant to notice required by law, public hearing was held on the application on August 11, 1980, at 9:00 a.m. in the Commission Hearing Room, Lincoln, Nebraska with appearance as set forth above.

Upon consideration of the application, the evidence adduced at the hearing and being fully advised, the Commission is of the opinion and finds that:

1. Applicant is a corporation organized and existing under the laws of the State of Nebraska with its principal place of business at Cozad, Nebraska. It is engaged in the telephone business as a common carrier and furnishes dial telephone service to approximately 2,675 subscribers through an exchange at Cozad, Nebraska.

2. Applicant has prepared a plan of service improvements which includes the upgrading of its exchange to one party service and the installation of digital central office equipment.

3. In order to provide funds for the proposed service improvements, applicant has secured financing through the Rural Electrification Administration.

4. The subject of this application is a loan totaling \$3,489,250. Of this total, \$1,300,000 is to be an REA loan at 5% interest and \$2,189,250 is to be a Rural Telephone Bank Loan at 8% interest. These funds are to be used for the upgrading of applicant's Cozad exchange to one party service. The terms and conditions of the proposed loan are more fully set forth in the Telephone Loan Contract attached to the application and incorporated herein by reference.

5. The application is fair and reasonable, is in the public interest and should be granted.

ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-41 be and it is hereby granted and the Cozad Telephone Company be and it is hereby authorized to borrow up to \$3,489,250 from the Rural Electrification Administration under their terms and conditions set forth in the Opinion and Findings herein.

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MADE AND ENTERED at Lincoln, Nebraska, this 12th day of August, 1980.

NEBRASKA PUBLIC SERVICE COMMISSION

*Harold D. Simpson*  
Chairman

ATTEST:

COMMISSIONERS CONCURRING:

*Jack Romans*  
*Duane D. Gay*

*Tana Quinn*

Acting Secretary