

SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application of )	Application No. C-9
General Telephone Company of the )	
Midwest, Columbus, Nebraska, for )	GRANTED
authority to Issue and Sell Secur- )	
ities and Related Matters. )	Entered: July 23, 1980

APPEARANCES: For the Applicant  
Bert L. Overcash, Attorney  
1500 Sharp Building  
Lincoln, Nebraska

OPINION AND FINDINGS

BY THE COMMISSION:

By its application filed April 25, 1980, the General Telephone Company of the Midwest, Columbus, Nebraska, seeks authority to issue and sell securities and related matters.

Notice of the filing of the application was published pursuant to the provisions of the Commission's Rules and Regulations. No protest to the application was filed.

Pursuant to notice required by law, public hearing was held on the application on July 1, 1980, at 9:00 a.m. in the Commission Hearing Room, Lincoln, Nebraska with appearance as set forth above.

Upon consideration of the application, the evidence adduced at the hearing and being fully advised, the Commission is of the opinion and finds that:

1. Applicant is a corporation organized and existing under the laws of the State of Missouri and is duly authorized to conduct business in Nebraska with its principal place of business at Columbus, Nebraska.

2. Applicant is engaged in the telephone business as a common carrier offering telephone service in the States of Missouri, Iowa, Nebraska, Kansas and Minnesota and providing service at 37 exchanges in Nebraska.

3. On June 28, 1979 applicant's Manson, Iowa telephone exchange was damaged by a tornado. The cost of said damage was in excess of \$1,200,000.

4. In order to help finance the reconstruction of its Manson, Iowa exchange, applicant has secured a loan from the Small Business Administration in the amount of \$380,000. The proposed loan will be repaid over thirty years with interest at 7.375% payable yearly.

5. The application is fair and reasonable, is in the public interest and should be granted.

ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-9 be and it is hereby granted and the General Telephone Company of the Midwest be and it is hereby authorized to borrow up to \$380,000 from the Small Business Administration under the terms and conditions set forth in the Opinion and Findings herein.

MADE AND ENTERED at Lincoln, Nebraska, this 23rd day of July, 1980.

NEBRASKA PUBLIC SERVICE COMMISSION

*Harold D. Simpson*  
Chairman

COMMISSIONERS CONCURRING:

*Jack Romans*  
*Duane D. Gay*

ATTEST:

*Terence L. Kubicsek*  
Secretary