

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of Coral Energy) Application No. NG-0052
Resources, L.P., (Coral),)
Houston, Texas, seeking)
authority for a Competitive) AUTHORITY GRANTED
Natural Gas Provider Certificate)
in the state of Nebraska.)
) Entered: November 20, 2007

BY THE COMMISSION:

By application filed October 17, 2007, Coral Energy Resources, L.P. (Coral), Houston, Texas, seeks authority as a competitive natural gas provider (CNGP) in the state of Nebraska. Notice of the application was published in the Daily Record, Omaha, Nebraska, on October 19, 2007.

The deadline for filing a protest or petition for intervention was November 19, 2007. Because no protests or petitions for intervention are pending, the Commission may process this application by modified procedure, pursuant to the Commission Rules of Procedure, 291 Neb. Admin. Code, Ch. 1, Rule 018.03.

O P I N I O N A N D F I N D I N G S

The Commission finds that it has jurisdiction pursuant to Neb. Rev. Stat. §§ 66-1848 to 66-1849. Section 66-1849 provides in part:

The commission shall certify all competitive natural gas providers and aggregators providing natural gas services. In an application for certification, a competitive natural gas provider or aggregator shall reasonably demonstrate managerial, technical, and financial capability sufficient to obtain and deliver the services such provider or aggregator proposes to offer. The commission may establish reasonable conditions or restrictions on the certificate at the time of issuance.

In addition, Commission rules and regulations specify requirements for an application for authority as a CNGP. See, 291 Neb. Admin. Code, Ch. 9, Rule 009.

In support of its application, Coral submitted a list of current officers, its corporate structure graph, and a Credit Opinion dated June 22, 2006, from Moody's Investors Service, and its Annual Review and Summary of Financial Statements for 2006. Coral also provided a copy of its Certificate of Authority to Transact Business in Nebraska. Coral has not had any legal action or formal complaints pertaining to the provision of competitive natural gas services filed against the company within the twelve months prior to filing this application, nor has it had a license or certificate to supply competitive natural gas services revoked, denied or withdrawn.

In addition, Coral submitted the biographies of the members of its Nebraska management team, including Kelli Stevens - Director of Commercial and Industrial Origination in the Midwest and Fred McLouth - Vice President of Origination. The biographies detailed the professional background of each individual.

Commission Staff Accountant Steve Stovall submitted a Report on Regulatory Compliance indicating that the financial statements submitted provide evidence of adequate financial resources necessary to obtain and deliver the services the Applicant proposes to offer.

Based upon the information provided in the application and by affidavits, the Commission finds that the provisions of Neb. Rev. Stat. §§ 66-1848, 66-1849 and applicable Commission rules and regulations are met. Coral's application for authority should be granted, and Coral should be issued a certificate of authority as a competitive natural gas provider consistent with the conditions set forth in this order.

O R D E R

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that the application for authority is hereby granted.

IT IS FURTHER ORDERED that this order be, and it is hereby made, the Commission's official certificate of authority to furnish the service authorized herein as a competitive natural gas provider.

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MADE AND ENTERED at Lincoln, Nebraska, this 20th day of November, 2007.

NEBRASKA PUBLIC SERVICE COMMISSION

COMMISSIONERS CONCURRING:

Frank E. Landis
Rod Johnson

//s// Rod Johnson
//s// Frank E. Landis

Chairman

Rod Johnson

ATTEST:

Michael E. Hest

Executive Director