### BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of CenterPoint	)	Applicati	on No.	NG-0049.1
Energy Services, Inc.,	)			
Houston, Texas, seeking	)			
authority to Acquire Continuum	)	GRANTED		
Retail Energy Services, LLC and	)			
change its name to CenterPoint	)			
Energy Services Retail, LLC.	)	Entered:	June	1, 2016

### BY THE COMMISSION:

By application filed April 19, 2016, CenterPoint Energy Services, Inc. (CenterPoint), of Houston, Texas, seeks authority to acquire Continuum Retail Energy Services, LLC (Continuum) of Oklahoma City, Oklahoma, including its Competitive Natural Gas Provider (CNGP) Certificate of Authority. Notice of the application was published in <a href="The Daily Record">The Daily Record</a>, Omaha, Nebraska, on April 22, 2016. No protests were filed; therefore, we process this application pursuant to the Commission's Rule of Modified Procedure.

### OPINION AND FINDINGS

The Commission has jurisdiction over CNGPs pursuant to Neb. Rev. Stat. §§ 66-1848 to 66-1849 (Reissue of 2009). In addition, Commission rules and regulations specify requirements and conditions for authority as a CNGP. Pursuant to Commission rules, an authorized CNGP must notify the Commission of any material change in the CNGP authority.  $^2$ 

## The Parties

Continuum is authorized to operate in Nebraska as a CNGP under and by virtue of authority heretofore granted by this Commission in February of 2004.<sup>3</sup> Subsequently, the company changed its name to Seminole Energy Services, LLC, and then to Continuum Energy Retail Services, LLC.<sup>4</sup>

CenterPoint is authorized to operate in Nebraska as a CNGP under and by virtue of authority heretofore granted by this Commission in July of 2007.

<sup>&</sup>lt;sup>1</sup> See 291 NAC 9, § 011.

 $<sup>^{2}</sup>$  See 291 NAC 9, § 011.02H.

 $<sup>^3</sup>$  See Authority No. NG-0014 (February 3, 2004) (Continuum was formerly known as Post Rock Gas, LLC.)

<sup>&</sup>lt;sup>4</sup> See Docket Nos. NG-0014.1 (June 24, 2008), and NG-0014.2 (December 2, 2014).

<sup>&</sup>lt;sup>5</sup> See Authority No. NG-0049 (July 10, 2007).

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# The Transaction

On April 1, 2016, CenterPoint acquired Continuum pursuant to a Purchase and Sale Agreement. Subsequent to the consummation of the transaction, Continuum is now a wholly-owned subsidiary of CenterPoint. Further, the Applicants seek Commission approval to change Continuum's name to CenterPoint Energy Services Retail, LLC (CESR). The Applicants have received authority from the Secretary of State to use the new name.

Finally, the Applicants state that as of now, Continuum and CenterPoint will continue to operate as separate CNGPs in Nebraska. However, CenterPoint intends to integrate CESR's customers and operations with CenterPoint's customers and operations at a later date.

Based upon the information provided in the application, the Commission finds that the provisions of *Neb. Rev. Stat.* §§ 66-1848, 66-1849 and applicable Commission rules and regulations are met. We find the application to be fair and reasonable and in the public interest. The application should be granted.

### ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application NG-0049.1 be, and is hereby, granted.

ENTERED AND MADE EFFECTIVE at Lincoln, Nebraska, this 1st day of June, 2016.

NEBRASKA PUBLIC SERVICE COMMISSION

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COMMISSIONERS CONCURRING:

//s//Frank E. Landis

//s//Tim Schram

Chairman

ATTEST:

Executive Director