

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application) Application No. NG-0021
of BP Canada Energy Marketing)
Corp., of Omaha, Nebraska) APPLICATION GRANTED
seeking authority as a)
competitive natural gas provider)
in the state of Nebraska.) Entered: April 27, 2004

BY THE COMMISSION:

By application filed March 8, 2004, BP Canada Energy Marketing Corp. (BP), seeks authority as a competitive natural gas provider in the state of Nebraska. Notice of the application was published in the Daily Record, Omaha, Nebraska, on March 10, 2004.

Because no protests or petitions for intervention were filed, the Commission finds that this application may be properly processed pursuant to Commission Rules of Procedure, 291 Neb. Admin. Code, Ch. 1, Rule 018.3.

The Commission finds that it has jurisdiction pursuant to Neb. Rev. Stat. §§ 66-1848 to 66-1849 (2003 Supp.). Section 66-1849 provides in part:

The commission shall certify all competitive natural gas providers and aggregators providing natural gas services. In an application for certification, a competitive natural gas provider or aggregator shall reasonably demonstrate managerial, technical, and financial capability sufficient to obtain and deliver the services such provider or aggregator proposes to offer. The commission may establish reasonable conditions or restrictions on the certificate at the time of issuance.

BP is authorized to do business in Nebraska, and provided a copy of its Nebraska Certificate of Authority to Transact Business. In its application, BP states that it is a Delaware corporation. Furthermore, BP asserts that neither legal action nor formal complaint pertaining to the provision of competitive natural gas services have been filed against the company in the 12 months preceding the filing of its application, nor has it had a license or certificate to supply competitive natural gas services revoked, denied or withdrawn.

In support of its application, BP submitted a copy of its financial statements including comparative Balance Sheets, Income Statements and Statement of Cash Flows for the periods ending December 31, 2002 and 2001.

In addition, BP submitted the professional profiles of key officers that address operations. BP asserts that it is currently registered to transact business in 32 states providing natural gas supplies and services to commercial, industrial and utility clients in Nebraska. BP further submitted an affidavit verifying the content of its application.

Commission Staff Accountant Steve Stovall submitted an affidavit attesting that the financial statements submitted provide evidence of adequate financial resources necessary to obtain and deliver the services the applicant proposes to offer.

The Commission finds that the application of BP should be granted, and that BP should be issued a certificate of authority as a competitive natural gas provider.

O R D E R

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that the application is hereby granted.

MADE AND ENTERED at Lincoln, Nebraska, this 27th day of April, 2004.

NEBRASKA PUBLIC SERVICE COMMISSION

COMMISSIONERS CONCURRING:

Chair

ATTEST:

Executive Director