

SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application) Application No. GW-852
of Spalding Cooperative Elevator)
Company d/b/a Country Partners) GRANTED
Cooperative, Spalding, Nebraska,)
requesting a \$25,000 deductible)
on its stock insurance.) Entered: January 12, 2016

BY THE COMMISSION:

On December 30, 2015, Spalding Cooperative Elevator Company d/b/a Country Partners Cooperative, Spalding, Nebraska, filed a request with the Nebraska Public Service Commission ("Commission") to authorize a \$25,000 insurance deductible.

Pursuant to Commission Rules and Regulations, Title 291, Chapter 8, Section 002.06C, a warehouseman must maintain a policy or policies of combustion, fire, lightning, and tornado insurance in an amount sufficient to cover the total loss upon all grain in the licensed warehouse.

Without in any way limiting the warehouseman's liability, the warehouseman may carry a standard form of insurance policy approved for grain warehousemen, with a total deductible not to exceed \$10,000. However, a warehouseman may apply to the Commission to request a deductible higher than \$10,000.

O P I N I O N A N D F I N D I N G S

According to the financial review conducted by Commission staff, it appears that Spalding Cooperative Elevator Company d/b/a Country Partners Cooperative has sufficient net worth and working capital to support the requested increase to the insurance deductible.

In consideration of the request, and being fully informed, the Commission finds the requested increase in deductible should be granted. However, should Spalding Cooperative Elevator Company d/b/a Country Partners Cooperative desire to retain such increased deductible for a subsequent license year, it must reapply for authority to do so from this Commission.

O R D E R

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Spalding Cooperative Elevator Company d/b/a Country Partners Cooperative, be, and is hereby granted authority to increase its insurance deductible to \$25,000.

IT IS FURTHER ORDERED that should Spalding Cooperative Elevator Company d/b/a Country Partners Cooperative desire to retain such increased deductible for a subsequent license year, it must reapply for authority to do so from this Commission.

ENTERED AND MADE EFFECTIVE at Lincoln, Nebraska, this 12th day of January, 2016.

NEBRASKA PUBLIC SERVICE COMMISSION



Chairman

COMMISSIONERS CONCURRING:



//s//Frank E. Landis
//s//Tim Schram

ATTEST:



Executive Director