

SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application of Ag Valley Cooperative, Non-Stock, Edison, requests to terminate a Storage Contract in Accordance with the Provisions of Chapter 88, Article 5, Nebraska Rev. Stat., Section 88-544 in Accordance with the Provisions of Chapter 8, Section 002.13 of the Rules and Regulations of the Nebraska Public Service Commission ) Application No. GW-22  
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) GRANTED  
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) Entered: April 15, 2014  
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BY THE COMMISSION:

On March 27, 2014, Ag Valley Cooperative, Non-Stock, Edison, made application to the Commission for termination of a storage contract on corn stored in its facility by Smith Heirs of Houston, Texas. The corn under this storage contract is represented by scale tickets. This application was made pursuant to Nebraska Rev. Stat. Section 88-544, and in accordance with Chapter 8, Section 002.13, of the Rules and Regulations of the Nebraska Public Service Commission.

Applicant stated in its application that the reason for this action was that the storage charges due on this corn will exceed the value of the grain represented on the storage contract. As of March 14, 2014 the value of the corn was \$577.15 and the storage charges due were \$578.21.

Upon consideration of the application, evidence, state law, Rules and Regulations of the Commission, and being fully advised, the Commission is of the opinion and finds that the warehouseman has filed a proper request to terminate the storage contract on grain owned by Smith Heirs as stated in the application. The information presented in the application sufficiently states the reasoning behind the application. The storage contract should be terminated.

O R D E R

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that the application of Ag Valley Cooperative, Non-Stock, Edison, Nebraska, for the termination of the storage contract on corn in store by Smith Heirs, be and is hereby granted.

IT IS FURTHER ORDERED that the effective date of termination shall be May 6, 2014.

MADE AND ENTERED at Lincoln, Nebraska, this 15th day of April, 2014.

COMMISSIONERS CONCURRING:

NEBRASKA PUBLIC SERVICE COMMISSION

*Anne Bayle*

*Gerald L. Vap*

*Don Johnson*

Vice Chairman

*Tim Schram*

ATTEST:

//s//Gerald L. Vap

*Steve Meradith*

Executive Director