BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

On November 3, 2017, First Rate Trading, LLC, ("Applicant"), of Hadar, Nebraska, filed an application with the Nebraska Public Service Commission ("Commission") seeking authority to operate as a grain warehouse in Nebraska pursuant to Neb. Rev. Stat. § 88-528 (Reissue of 2008) and 291 NAC 8, § 002 (2016).

Applicant has filed the required annual fee and security in the form of an Irrevocable Letter of Credit for \$57,100.00, in compliance with 291 NAC 8, § 002.05 (2016). Such security is held for the benefit of all depositors, storers, and/or owners of grain stored in the warehouse and qualified check holders who file a valid claim against the grain warehouse. Further, Applicant has filed a financial statement that satisfies the requirements of 291 NAC 8, § 002.04 (2016).

OPINION AND FINDINGS

The Commission finds that First Rate Trading, LLC has met the requirements of Neb. Rev. Stat. § 88-528 and 291 NAC 8, § 002 (2014), and therefore, should be issued a grain warehouse license.

ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that First Rate Trading, LLC, Hadar, Nebraska, be, and is hereby issued a grain warehouse license effective December 1, 2017 pursuant to the above mentioned conditions.

IT IS FURTHER ORDERED that such grain warehouse license shall expire September 30, 2018, pursuant to 291 NAC 8, § 002.03(E).

MADE AND ENTERED at Lincoln, Nebraska, this 28th day of November, 2017.

COMMISSIONERS CONCURRING:

//s//Frank E. Landis
//s//Tim Schram

NEBRASKA PUBLIC SERVICE COMMISSION

Chairman

ATTEST:

Deputy Director