

SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application of) Application No. GW-2186
Green Plains Grain Company, LLC, St.)
Edward, NE requests a \$25,000.00) GRANTED
deductible on its stock insurance)
) Entered: December 18, 2012

BY THE COMMISSION:

On December 11, 2012, Green Plains Grain Company, LLC, St. Edward, NE filed a request with the Commission to authorize a \$25,000.00 insurance deductible.

According to Commission Rules and Regulation, Title 291, Chapter 8, Section 002.06C, a warehouseman must maintain a policy or policies of combustion, fire, lightning, and tornado insurance in an amount sufficient to cover the total loss upon all grain in the licensed warehouse.

Without in any way limiting the warehouseman's liability, the warehouseman may carry a standard form of insurance policy approved for grain warehousemen, with a total deductible not to exceed \$10,000.00. However, a warehouseman may apply to the Commission to request a deductible higher than \$10,000.00.

OPINION AND FINDINGS

According to the financial review conducted by Commission staff, it appears that Green Plains Grain Company, LLC, St. Edward, NE has excess net worth of \$394,239,000.000 and working capital of \$172,398,000.00. Said amounts support the requested increase to the insurance deductible.

In consideration of the request, and being fully informed, the Commission hereby grants said increased deductible. However, should Green Plains Grain Company, LLC, St. Edward, NE desire to retain such increased deductible for a subsequent license year, it must reapply for authority to do so from this Commission.

ORDER

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Green Plains Grain Company, LLC, St. Edward, NE, is hereby granted authority to increase its insurance deductible to \$25,000.00.

IT IS FURTHER ORDERED that should Green Plains Grain Company, LLC, St. Edward, NE desire to retain such increased deductible for a subsequent license year, it must reapply for authority to do so from this Commission.

MADE AND ENTERED at Lincoln, Nebraska, this 18th day of December, 2012

COMMISSIONERS CONCURRING:

NEBRASKA PUBLIC SERVICE COMMISSION

Tim Schram
Aune Boyer
David F. W.

Chairman *Rod Johnson*

ATTEST:

John Burdum

//s//Rod Johnson

//s//Frank E. Landis

Deputy Director